

EXHIBIT 75

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Tara's Book
1/12/22 - 3/20/22



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FRBKC-00013942

CBornG agenda planning

- IT metrics dashboard

Senator Lummis / Chris Land

Esther / Diane / Craig

Did not go great - tone not great
Senator - frustrated

* this is just hard for her to understand

- referenced testimony Powell + Brainard
- Brainard said "legal issues are resolved
(around this." No further matters
around these decisions for the Board to
weigh in on.
We couldn't give response.

EG - gave normal comment
engaged

seeing movement

guidelines - may not say those

is legal
elucidated?
decided?

Lummis =
"feels twisted is a knot w/ these decisions"
"in a black hole"

Fed - "slow walking this to death"

thinks

Policy group - saw 1st draft of Guidelines
more muscular

SPDI / NTMA

- tighten up talking pts
went to far that we made the decision
that they are legally eligible.

Discretion only.

- 1) BOG decided not to redefine elig.
(at least now)
- 2) It's a losing argument for us
anyway if no they take deposits
2) Sect 19 defin - meet this?

Accuaty letter:

- Make this as narrow as possible

Saving other language for Avanti:

- issue of corresp accts.
corresp. - do we have any role.

Redacted

Redacted

Lael — no legal impediments

- proceed carefully

- no urgency to this.

Timing of Ps being issued

I pretty sure not doing anything till these Bkg. regul not look at this warmly

- more clarity, we would pass it along.

- FDIC Insurance

Bkg regul — Have said no more about permissibility

"We aren't saying no to Redacted either, but

- Not in a position to give you an acct until we know more.

Esther lean - narrow
msg to Accuity

Timing of communic to other RBs.

Policy - Tues

Steering - Wed

* Info. Sharing - Thurs

Until Ps finalized - (requests are in suspense)

(connecticut entity)

NY - Crypto bent to it

Redacted

- jt acct request - still continuing work.
Puerto Rican entities w/ no crypto - are moving forward

Q - How will they interpret hearing @ Avanti?

Avanti result -

"You are legally eligible" to get routing #

What stops them from getting a corresp. acct?

↳ RB approval needed

↑ (**Redacted** caught up in this.)

Is discretion be challenged

Privileged

Privileged

Privileged

Is this our talking point?

EG:

Will result in another issue - Where is the decision KC?
Waiting to see final guidelines

FRB - determin of permissib of these activities

* not a clear path it is a permissib bgy activity
remains "still analyzing"

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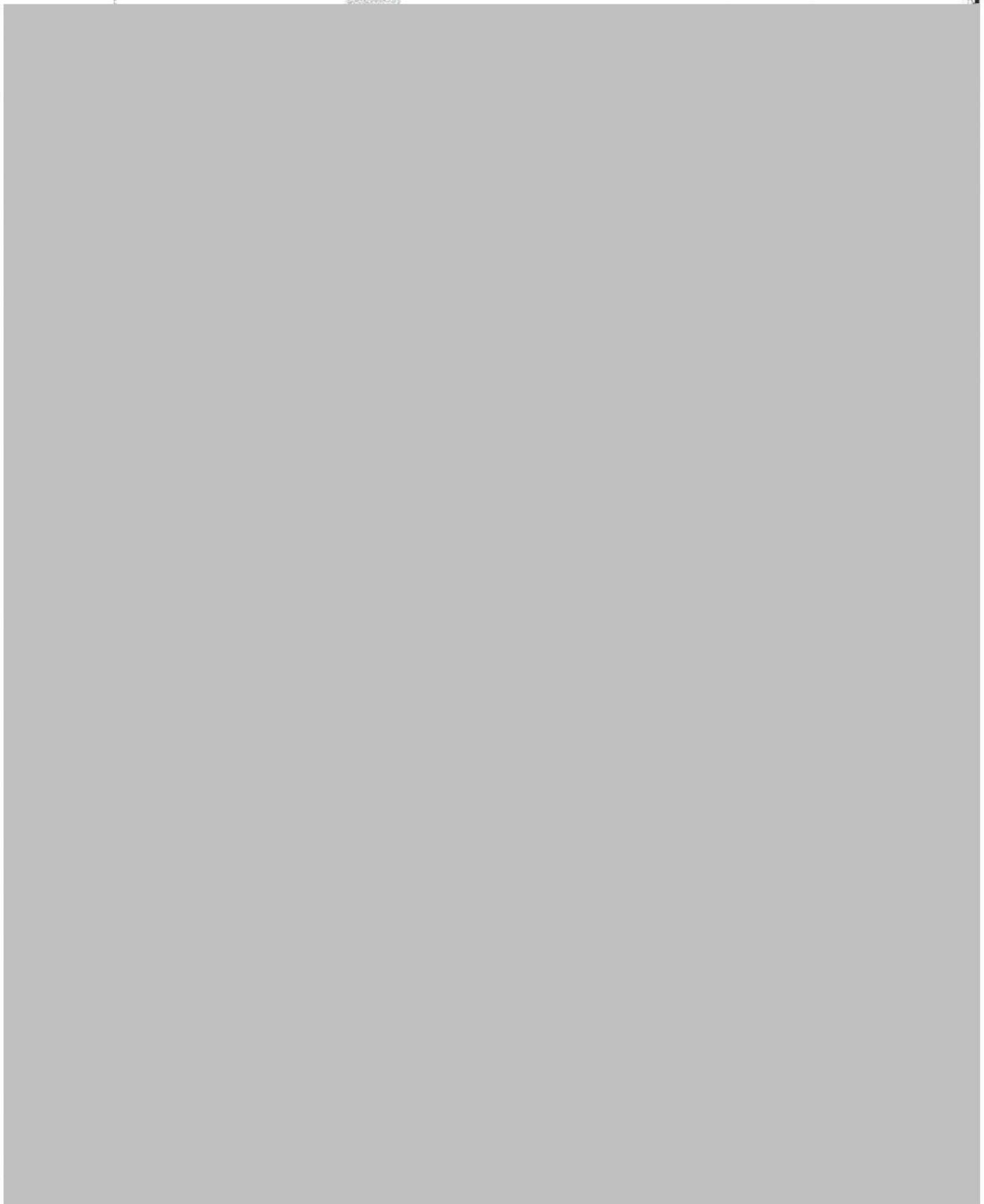
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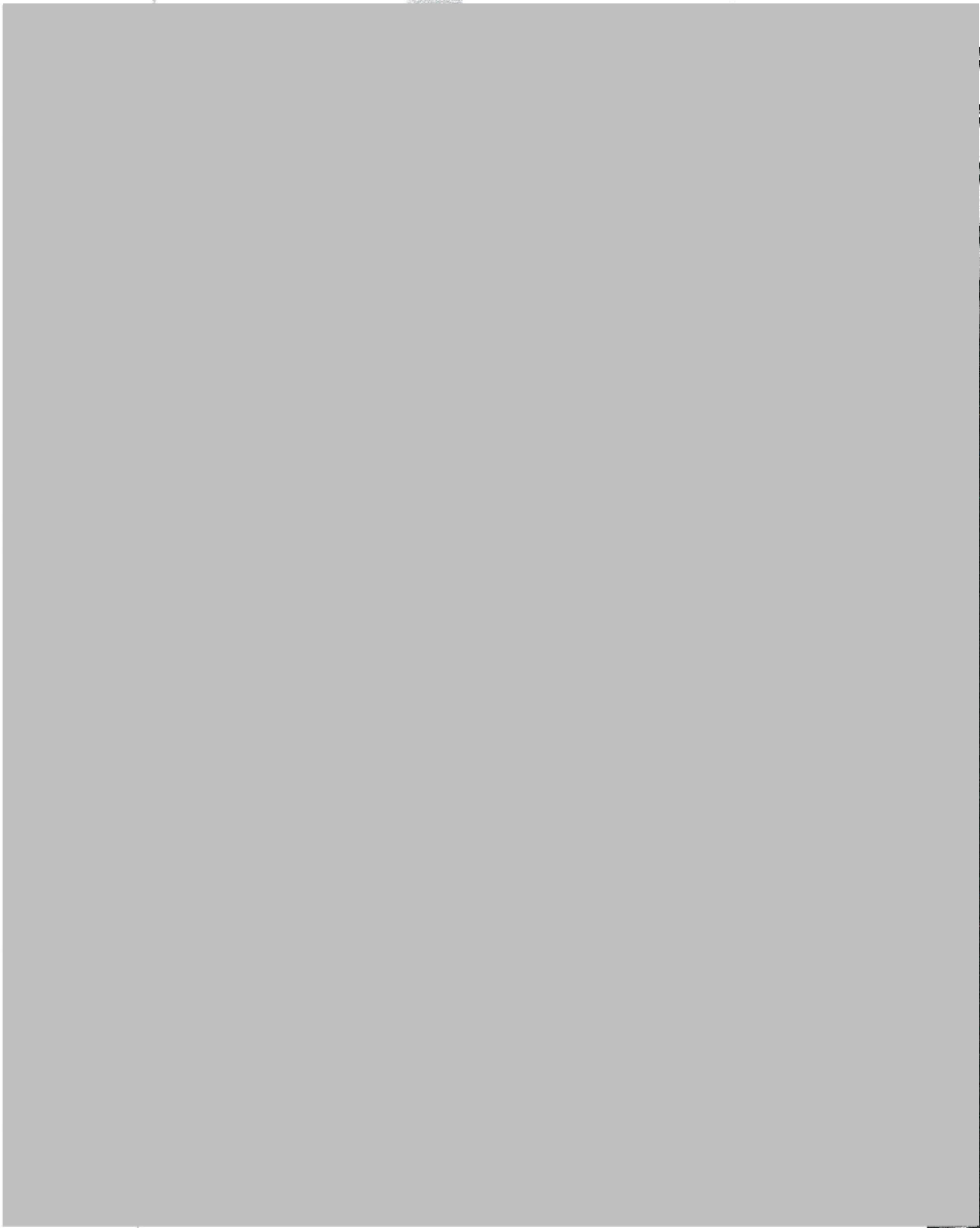
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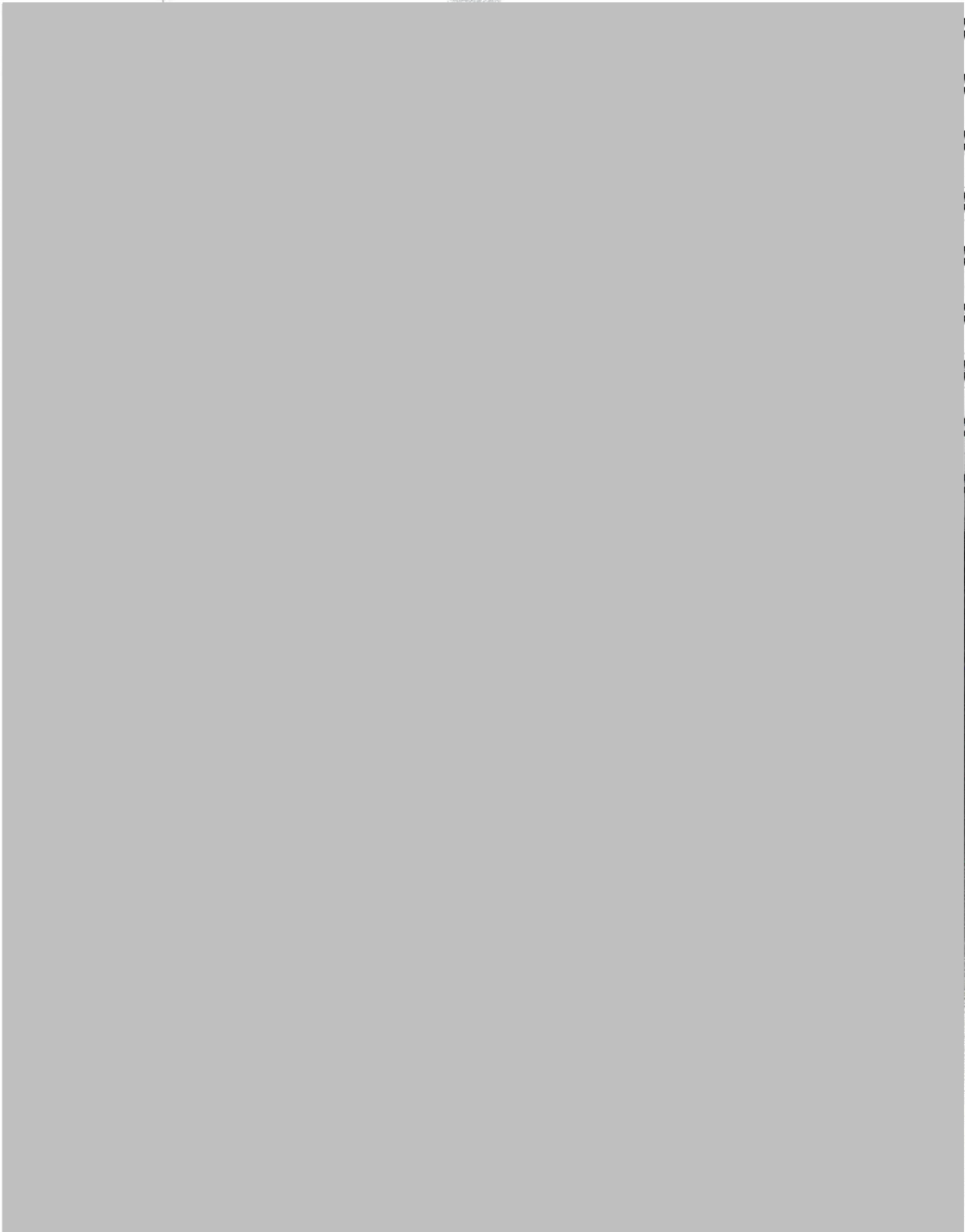
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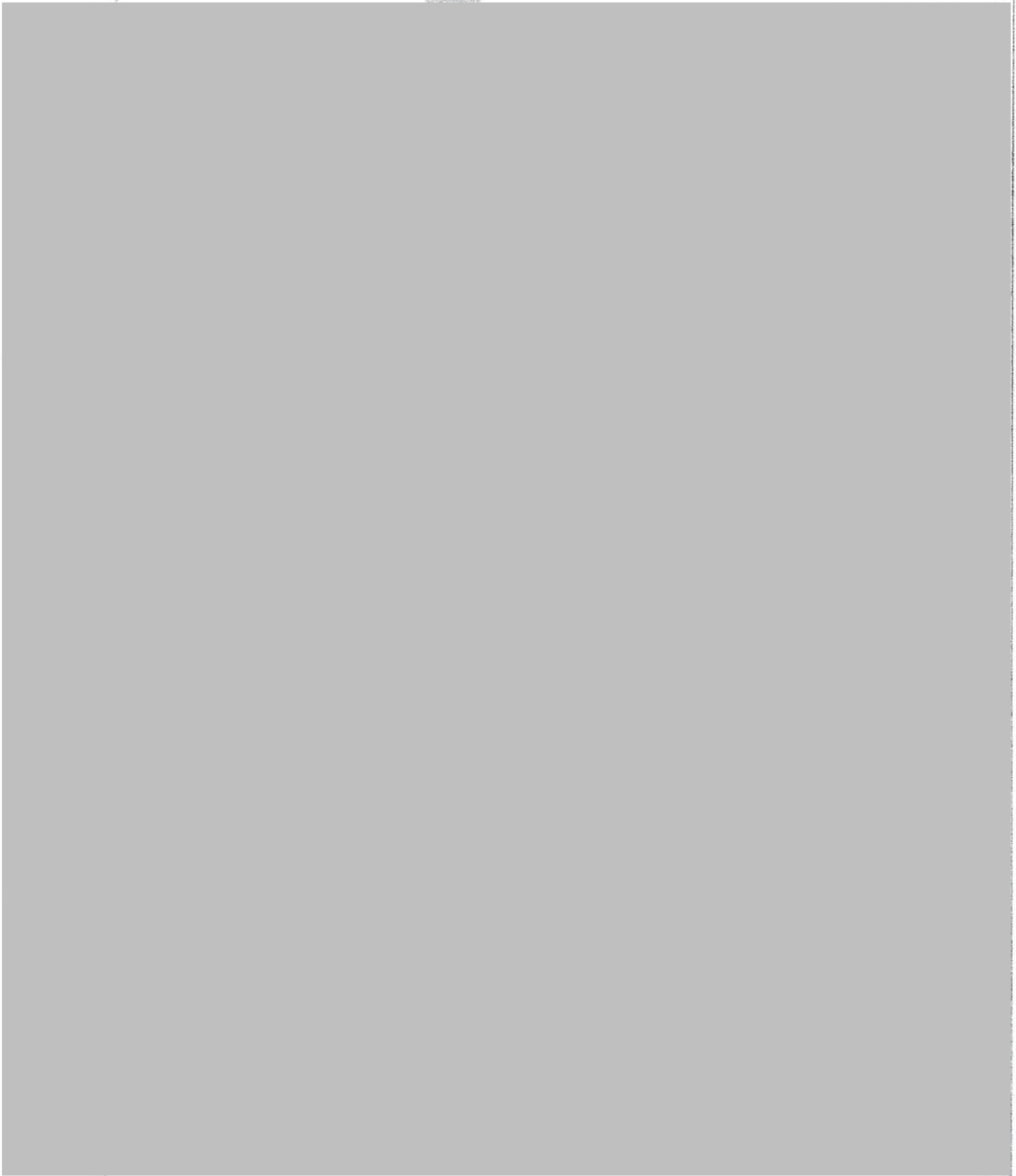
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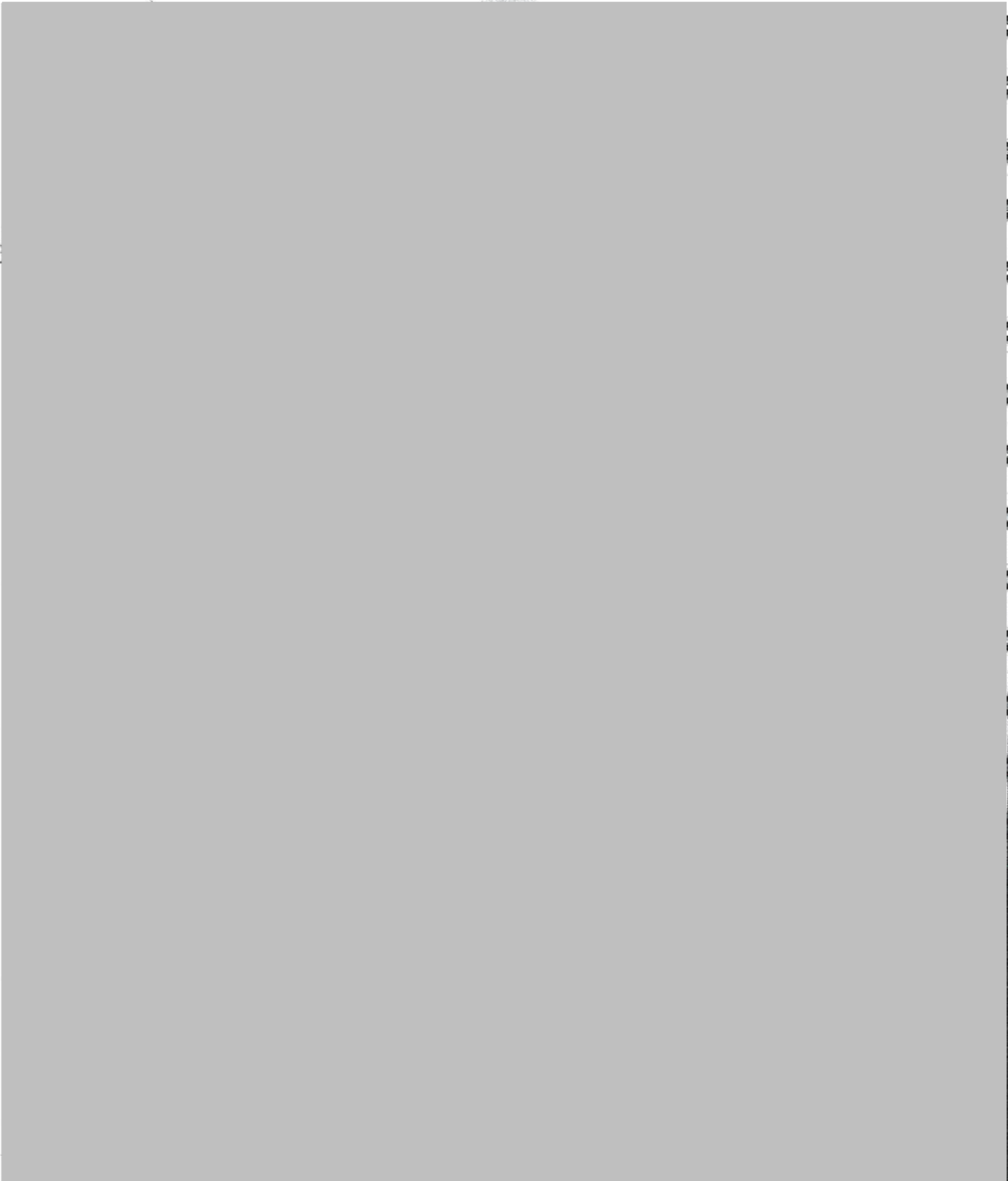
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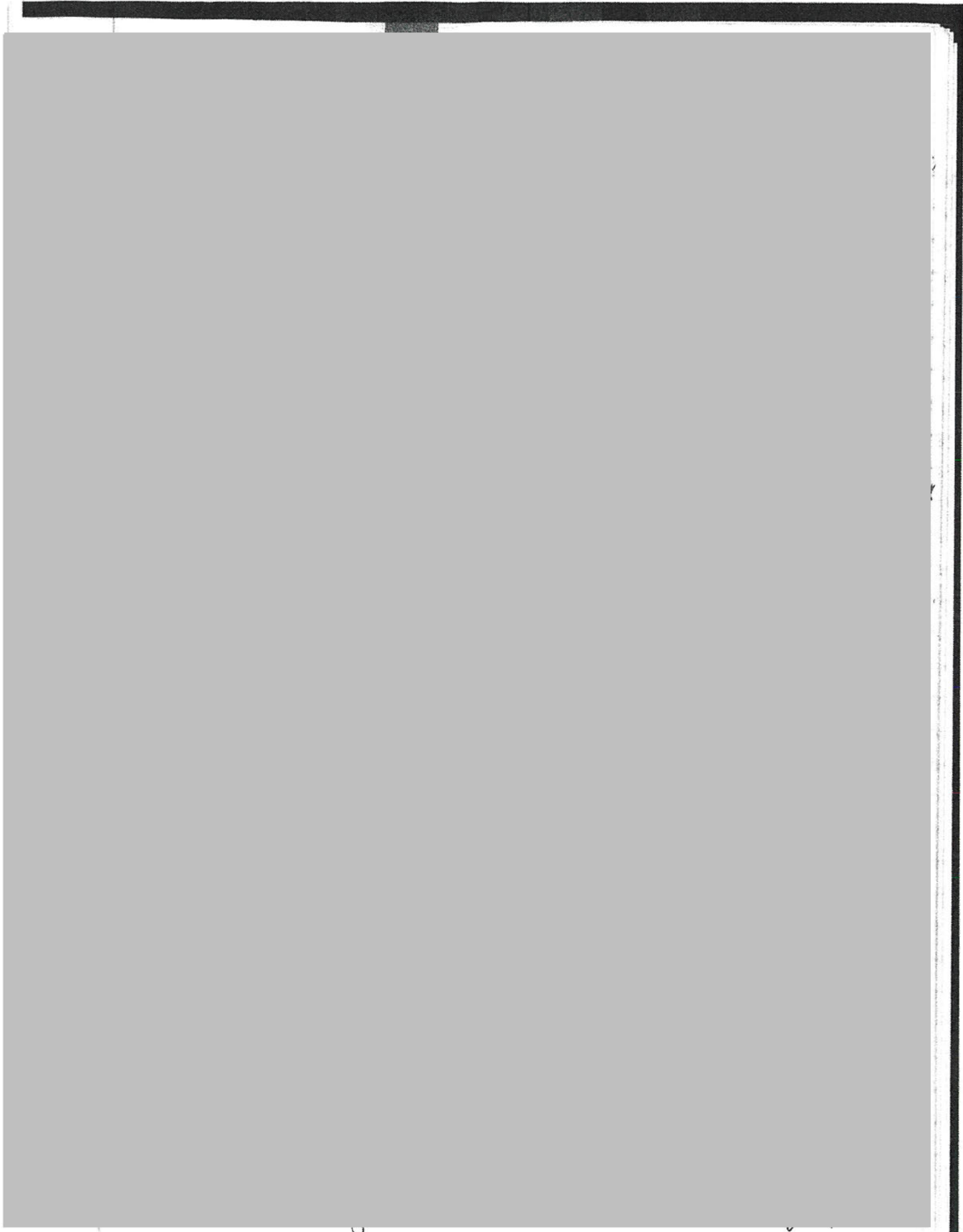




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NTMA

Custodia -

Stronger position of → unlikely or no
in Tier 3.

but better positioning in Tier 1 or 2

Redacted -

met w/ on acct relationships

Redacted

Redacted

What can we do w/ an ABTA
What to do thru a corresp
Call but settling a Fedwire.

Can't set up a corresp w/o MA appor
or fin svcs

Focused on getting cert of authority
from State

Bill →

Privileged

WY DOB

Redacted

end of March

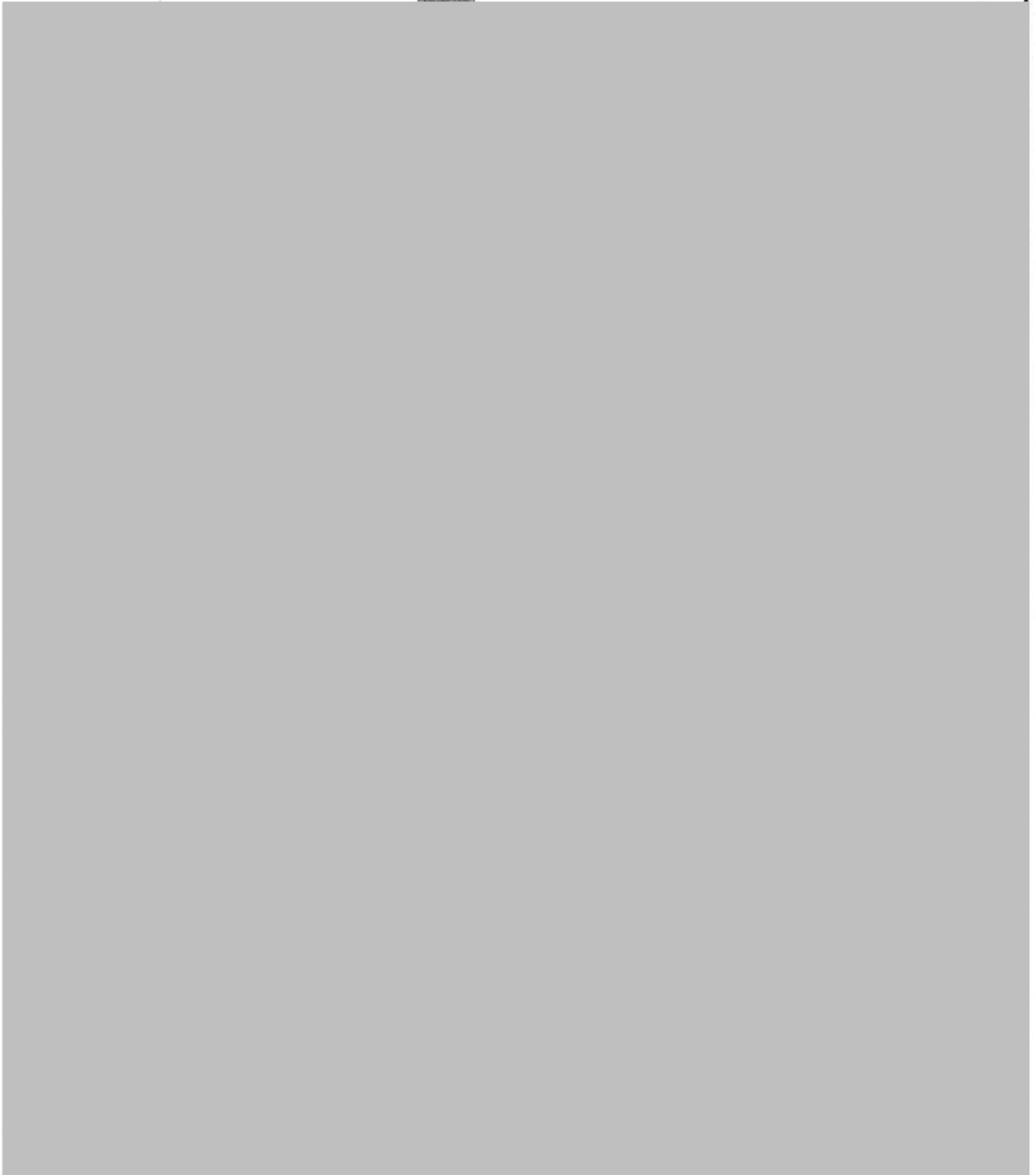
Talk to State

CLD



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